

## Corporate Social Responsibility (CSR) Activities

### 1. Brief outline of the Company's CSR Policy

The Board of Directors at its meeting held on 28th March 2015 approved the CSR policy of your Company pursuant to the provisions of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

Relaxo Foundation is working with the underprivileged communities surrounding the Relaxo Plants at Bhiwadi, Bahadurgarh, and Delhi under the thrust area of Education, Health and Skill Development. Relaxo CSR has a particular focus towards the well-being of women, children, and youth.

#### a) Education Initiatives

Education is an important indicator to determine the country's growth and development. But, India is still performing poorly on this front. Recognizing the lack of resources and quality of education as the biggest challenges, Relaxo CSR has taken education as a prime focus area to ensure inclusive, and equitable quality education.

##### i) Remedial Classes for Primary-school children of Bawana, Delhi

Relaxo Foundation has partnered with the NGO **Navjyoti Foundation** to run the remedial education program at Bawana area, Delhi, with an objective to ensure the holistic development of the 50 underprivileged children. Today, these kids, under Bal Gurukul program of the Navjyoti Foundation are teaching average ten other children of their neighborhood.

##### ii) Tab Lab Project in Government Schools of Bhiwadi, Rajasthan

Tab Lab equipped with the Android-powered tablets is specially designed by the **Inclusive India Foundation** for the rural Government schools to facilitate interactive and enjoyable learning to students in their local language. Relaxo Foundation is implementing this project in two Government schools in Bhiwadi, Rajasthan covering more than 500 students of class VI to X.

#### b) Health & Sanitation Initiatives

Availability, accessibility, and affordability of health services is a huge challenge for the socio-economically backward communities that leads to higher incidence of morbidity and mortality. Through baseline assessment, Relaxo Foundation came to know about the lack of health facilities in the neighboring communities.

##### i) Cataract Eye Camp at Bhiwadi, Rajasthan

In India, cataract is responsible for 50-80% of the bilateral blindness in the country. Relaxo Foundation in partnership with the **Dr. Shroff's Charity Eye Hospital** organized cataract screening camp in the Bhiwadi area. Total 75 elderly got screened, and out of them, 27

were identified with cataract cases. Relaxo Foundation provided financial support for all the surgeries.

**ii) Construction of Public Toilet at Bahadurgarh, Haryana**

There is a huge need of the public toilets in the country. Therefore, realizing this need, Relaxo Foundation in partnership with **Sulabh International** built one Public toilet in Bahadurgarh, Haryana. The project is at the final stage and will be operational by June 2017.

**c) Vocational Training Program**

Relaxo Foundation in collaboration with the FDDI (Footwear Design and Development Institute) is running a Vocational Training Centre at Lowa Khurd, Bahadurgarh (HR) since Oct 2016, with an objective to make the rural community especially women skilled and employable so that they can earn their livelihood.

The CSR Policy may be accessed on the Company's website at the link <http://www.relaxofootwear.com/pdf/Corporate-Social-Responsibility-Policy.pdf>

**2. The Composition of CSR Committee**

The composition of CSR Committee as on 31<sup>st</sup> March, 2017 is as follows:-

Name	Designation
Mr. Ramesh Kumar Dua	Chairman
Mr. Mukand Lal Dua	Member
Mr. Pankaj Shrimali	Member
Ms. Deepa Verma	Member

3. Average Net Profit of the Company for the last 3 Financial years : Rs 139.02 Crores

4. Prescribed CSR Expenditure : Rs 2.78 Crores.

5. Details of CSR Spend for the Financial Year

(a) Total amount spent for the Financial Year : -

(b) Amount unspent : Rs 2.78 Crores\*

(c) Manner in which the amount spent during the Financial Year is detailed below :-

S. No	CSR project or activity identified	Sector in which the Project is covered	Location where Project/Projects are undertaken State ( Local area or district)	Amount outlay (budget) project or program wise	Amount spent on the Project/Projects/programmes Subheads : (1) Direct Expenditure (2) Overhead	Cumulative Expenditure upto the reporting period	Amount spent direct or through implementing agency
1	Remedial Classes	Education	Bawana, Delhi	5.00	5.00	5.00	Relaxo Foundation
2	Tab Lab	Education	Bhiwadi, Rajasthan	11.60	11.60	11.60	Relaxo Foundation
3	Cataract Eye Camp	Health & Elderly Care	Bhiwadi, Rajasthan	0.79	0.79	0.79	Relaxo Foundation
4	Public Toilet	Sanitation	Bahadurgarh, Haryana	19.10	17.10	17.10	Relaxo Foundation
5	FDDI Vocational Training Centre	Skill development	Jhajjar, Haryana	5.00	5.03	5.03	Relaxo Foundation
	<b>Sub Total</b>			<b>41.49</b>	<b>39.52</b>	<b>39.52</b>	
6	Baseline assessment				4.31		Relaxo Foundation
7	Administrative Expenses				1.28		
	<b>Total</b>				<b>45.11</b>		

All the expenses i.e Rs 45.11 Lacs have been incurred through implementing agency Relaxo Foundation out of the CSR unspent fund for FY16.

\* Note : Reason for amount unspent is given in point no 6 of this annexure.

6. The Company has formed a society namely **Relaxo Foundation** to undertake all the CSR initiatives. During the year, Relaxo attempted to strengthen the Relaxo Foundation in order to successfully fulfill the role of the CSR arm of the Company.

The amount has remained unutilized mainly due to the following reasons:

Relaxo Foundation consider local community as an important stakeholder who are not merely a recipient of the development services but are involved actively in the process of the project identification, designing and execution. Therefore, Relaxo Foundation undertook Need Assessment in consultation with the local community and identified developmental projects jointly.

As per the community need, Relaxo Foundation asked for proposals from different NGOs. All the proposal underwent rigorous process of scrutiny including due diligence of NGOs, meetings, field evaluation etc.

7. Therefore, FY17 has been significant in terms of laying down strong foundation of the CSR and strategizing activities. We are confident that in the FY 18, Relaxo CSR will be more structured and will bring larger social impact through CSR projects. The CSR Committee confirms that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and Policy of your Company.