

RELAXO FOOTWEARS LIMITED
CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (CSR) Activities

1. Brief outline of the Company's CSR Policy

The Board of Directors at its meeting held on 28th March, 2015 approved the CSR policy of Your Company pursuant to the provisions of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

The CSR Committee as per the CSR policy is planning to work in health care, sanitation, education, welfare of children, women, old age & differently abled person. The Committee may also take up any other activity as approved by the Companies Act, 2013 and authorized by the Board of Directors from time to time.

The CSR Policy may be accessed on the Company's website at the link <http://www.relaxofootwear.com/pdf/Corporate-Social-Responsibility-Policy.pdf>.

2. The Composition of CSR Committee

The composition of CSR Committee as on 31st March, 2016 is as follows:-

| Name | Designation |
|----------------------|-------------|
| Mr. Ramesh Kumar Dua | Chairman |
| Mr. Mukand Lal Dua | Member |
| Mr. Pankaj Shrimali | Member |
| Ms. Deepa Verma | Member |

3. Average Net Profit of the Company for the last 3 Financial years : Rs 102.48 Crores

4. Prescribed CSR Expenditure : Rs 2.05 Crores.

5. Details of CSR Spend for the Financial Year

(a) Total amount spent for the Financial Year : Rs 1.63 Crores

(b) Amount unspent : Rs 2.04 Crores*

(c) Manner in which the amount spent during the Financial Year is detailed below

:-

(Rs in Crores)

| S.No | CSR project or activity identified | Sector in which the Project is covered | Location on where Projects is undertaken State (Local area or district) | Amount outlay (budget) project or program wise | Amount spent on the projects or programs | | Cumulative Expenditure upto the reporting period. | Amount spent direct or thorough implementing agency |
|------|---|--|--|--|--|------------|---|---|
| | | | | | Direct Expenditure | Over heads | | |
| 1 | Prime Ministers National Relief Fund | Prime Ministers National Relief Fund | | 1.62 | 1.62 | - | 1.62 | Directly |
| 2 | Promoting Education, Skill Development and Sanitation by conducting projects and programs | Education & Sanitation | NCR | 2.05 | 0.01 | - | 0.01 | Relaxo Foundation |
| | Total | | | 3.67 | 1.63 | - | 1.63 | |

* Note : On the recommendation of CSR Committee, Your Company has paid amount of ₹ 2.05 Crores to Relaxo Foundation for the Financial Year 2015-16, for carrying out CSR activities. The Relaxo Foundation has initiated the work and is at advance stage of awarding work order for implementation of above initiatives.

6. Your company has constituted a Society 'RELAXO FOUNDATION' during the year which will take up all the CSR activities in the forthcoming years on behalf of Company. Going forward Your Company is committed to actively engage in the CSR activities either through its society or any other NGO or partner to work in such projects as approved by the CSR Committee and incur expenditure in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.
7. The CSR Committee confirms that the implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and Policy of Your Company.