

# RELAXO FOOTWEARS LIMITED

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 Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2016

(Rs. in Crs.)

Particulars	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
<b>Statement of Financial Results</b>				
1 <b>Income from operations</b>				
Net sales / Income from operations (Net of Excise Duty)	431.71	482.47	451.74	1704.18
Other operating income	2.04	2.93	1.85	8.84
Total income from operations (Net)	433.75	485.40	453.59	1713.02
2 <b>Expenses</b>				
Cost of materials consumed	143.74	160.77	153.31	596.26
Purchase of stock-in-trade	33.01	35.53	33.33	145.49
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(9.73)	7.37	(2.20)	(33.82)
Employee benefits expense	45.81	45.71	40.78	160.84
Depreciation and amortisation expense	12.53	13.29	10.23	47.12
Other expenses	150.39	169.14	159.46	603.16
Total expenses	375.75	431.81	394.91	1519.05
3 <b>Profit from operations before other income, finance costs and exceptional items (1- 2)</b>	58.00	53.59	58.68	193.97
4 Other income	0.86	0.75	0.07	2.25
5 <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	58.86	54.34	58.75	196.22
6 Finance costs	4.67	5.50	5.31	22.89
7 <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	54.19	48.84	53.44	173.33
8 Exceptional items	-	-	-	4.26
9 <b>Profit from ordinary activities before tax (7+8)</b>	54.19	48.84	53.44	177.59
10 Tax expense (includes deferred tax)	17.95	16.02	17.47	57.31
11 <b>Net Profit from ordinary activities after tax (9-10)</b>	36.24	32.82	35.97	120.28
12 Extraordinary items	-	-	-	-
13 <b>Net Profit for the period (11-12)</b>	36.24	32.82	35.97	120.28
14 Paid up Equity Share Capital (Face value of Re.1/- share each)	12.00	12.00	6.00	12.00
15 Reserves excluding revaluation reserve				467.98
16 <b>Earnings per share (EPS) in Rs.</b>				
Basic	3.02	2.73	2.99	10.02
Diluted	3.01	2.73	2.99	10.00
17 <b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	70.53	66.88	68.91	241.09

### Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 30<sup>th</sup> July, 2016. The same have been subjected to Limited Review by Statutory Auditors.
- ICRA has assigned the Long term rating of the Company as A+ with stable outlook. Short Term & Commercial Paper rating of the Company has been reaffirmed as A1+.
- The Company's significant business activity falls within a single Geographical and single Business segment, viz. "Footwear and Related Products", therefore segment information is not required to be disclosed under Accounting Standard (AS) - 17, "Segment Reporting" issued by The Institute of Chartered Accountants of India (ICAI).
- Previous period/year's figures have been restated/regrouped, wherever necessary to conform to classification of this period.

On behalf of the Board of Directors



**Ramesh Kumar Dua**  
 Managing Director

Delhi, 30<sup>th</sup> July, 2016