



Quality Par Excellence

# RELAXO FOOTWEARS LIMITED

316 - 319, ALLIED HOUSE, INDERLOK CHOWK, OLD ROHTAK ROAD, DELHI-110035

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

( ₹ in lacs )

Sl. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a) Net Sales / Income from operations	19845.91	15806.49	68601.03	55369.99
	b) Other Operating Income	217.64	120.98	600.09	405.82
	<b>Total</b>	<b>20063.55</b>	<b>15927.47</b>	<b>69201.12</b>	<b>55775.81</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in Stock in trade & work in progress	(533.77)	(360.43)	(3733.98)	(1277.50)
	b) Consumption of raw materials	9482.27	6851.79	33582.63	23175.73
	c) Purchase of traded goods	2205.91	2115.83	7714.60	7111.27
	d) Employees cost	2116.51	1593.17	7448.09	5536.86
	e) Depreciation	564.17	448.59	2095.48	1545.70
	f) Other expenditure	5094.02	3671.06	16981.90	13205.08
	<b>g) Total</b>	<b>18929.11</b>	<b>14320.01</b>	<b>64088.72</b>	<b>49297.14</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1134.44</b>	<b>1607.46</b>	<b>5112.40</b>	<b>6478.67</b>
4	<b>Other Income</b>	<b>4.69</b>	<b>0.00</b>	<b>12.08</b>	<b>6.12</b>
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1139.13</b>	<b>1607.46</b>	<b>5124.48</b>	<b>6484.79</b>
6	<b>Interest</b>	<b>403.82</b>	<b>292.52</b>	<b>1566.85</b>	<b>1105.69</b>
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>735.31</b>	<b>1314.94</b>	<b>3557.63</b>	<b>5379.10</b>
8	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>735.31</b>	<b>1314.94</b>	<b>3557.63</b>	<b>5379.10</b>
10	<b>Tax Expense</b>				
	a) - Current tax	150.01	245.43	712.51	936.13
	b) - MAT credit entitlement	(52.28)	(217.92)	(211.62)	(217.92)
	c) - Deferred tax	75.93	239.10	385.48	890.30
	d) - Earlier years	(0.05)	0.15	(0.05)	0.15
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>561.70</b>	<b>1048.18</b>	<b>2671.31</b>	<b>3770.44</b>
12	<b>Extraordinary Items</b>	<b>-</b>	<b>1.22</b>	<b>-</b>	<b>1.22</b>
13	<b>Net Profit for the period (11-12)</b>	<b>561.70</b>	<b>1046.96</b>	<b>2671.31</b>	<b>3769.22</b>
14	<b>Paid up Equity Share Capital ( Face value of ₹ 5/- share each)</b>	<b>600.06</b>	<b>600.06</b>	<b>600.06</b>	<b>600.06</b>
15	<b>Reserves excluding Revaluation Reserve</b>			<b>12862.21</b>	<b>10392.63</b>
16	<b>Earning Per Share (EPS) in ₹</b>				
	a) Basic & diluted EPS before extraordinary items	4.68	8.74	22.26	31.42
	b) Basic & diluted EPS after extraordinary items	4.68	8.73	22.26	31.41
17	<b>Public Shareholding</b>				
	Number of shares	3000300	3000300	3000300	3000300
	Percentage of shareholding	25.00	25.00	25.00	25.00
18	<b>Promoters and Promoters group shareholding</b>				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- Number of shares	9000900	9000900	9000900	9000900
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00

### AUDITED SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2011

( ₹ in lacs )

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
<b>Segment Revenue ( Net sales)</b>				
a) Footwear	19735.69	15729.06	68145.46	55257.56
b) Power	110.22	77.43	455.57	112.43
<b>Total</b>	<b>19845.91</b>	<b>15806.49</b>	<b>68601.03</b>	<b>55369.99</b>
<b>Segment Results ( Profit before Interest and Tax)</b>				
a) Footwear	1119.65	1592.90	5044.34	6482.50
b) Power	19.48	13.34	80.14	1.07
<b>Total</b>	<b>1139.13</b>	<b>1606.24</b>	<b>5124.48</b>	<b>6483.57</b>
Less : Unallocated Interest & financial expense	403.82	292.52	1,566.85	1105.69
<b>Profit Before Tax</b>	<b>735.31</b>	<b>1313.72</b>	<b>3557.63</b>	<b>5377.88</b>
<b>Capital Employed</b>				
a) Footwear	40045.21	30954.49	40045.21	30954.49
b) Power	3169.44	3513.55	3169.44	3513.55
<b>Total</b>	<b>43214.65</b>	<b>34468.04</b>	<b>43214.65</b>	<b>34468.04</b>

### SUMMARY OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011

( ₹ in lacs )

PARTICULARS	As At	
	31.03.2011	31.03.2010
<b>Shareholder's Funds</b>		
(a) Share Capital	600.06	600.06
(b) Reserves & Surplus	12862.21	10392.63
<b>Loan Funds</b>	<b>18551.44</b>	<b>14689.52</b>
<b>Deferred Tax Liability</b>	<b>2228.91</b>	<b>1843.43</b>
<b>Total</b>	<b>34242.62</b>	<b>27525.64</b>
<b>Fixed Assets</b>	<b>26960.68</b>	<b>22841.06</b>
<b>Investments</b>	<b>6.11</b>	<b>6.11</b>
<b>Current Assets, Loans &amp; Advances</b>		
Inventories	11658.91	6716.40
Sundry Debtors	2324.31	2085.56
Cash and Bank Balances	215.50	103.93
Other Current Assets	2.34	0.64
Loans and Advances	2046.80	2714.34
	<b>16247.86</b>	<b>11620.87</b>
<b>Less : Current Liabilities &amp; Provisions</b>		
Liabilities	8481.83	6478.88
Provisions	490.20	463.52
	<b>8972.03</b>	<b>6942.40</b>
<b>Net Current Assets</b>	<b>7275.83</b>	<b>4678.47</b>
<b>Total</b>	<b>34242.62</b>	<b>27525.64</b>

#### NOTES:

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 26.05.2011.
- The Board has recommended a dividend @ 20% i.e. ₹ 1.00 per share subject to the declaration by the shareholders at the forthcoming Annual General Meeting. This along with the interim dividend of ₹ 0.50 per share works out to a total dividend of ₹ 1.50 per share for the year 2010-11.
- No complaints/requests were pending at the beginning of the quarter and during the quarter company received fourteen (14) complaints/requests which have been resolved by end of quarter.
- Previous year figures have been regrouped / rearranged wherever considered necessary.

For RELAXO FOOTWEARS LIMITED

Sd/-

(RAMESH KUMAR DUA)

MANAGING DIRECTOR

Place : Delhi  
Dated : 26.05.2011